

May 2023



OUTSIDE THE BOX

Hi All,

Welcome to another market update.

China: Our friends at the shipping line are at it again, taking vessels out of rotation so sailing schedules will be patchy as ports are omitted. They are doing this to limit the space so that they can increase ocean freight prices.

Chinese Shipping Market

- FCL Rates are going to plateau until the 20th of May, thereafter we expect rates to increase, by how much it yet to be determined.
- If FCL rates increase, we will see an increase in LCL rates for June.
- If you require an NOR (non-operation Reefer, a slightly smaller container at a reduced rate) rate for NON-DG cargo only, please email Melissa – sales@auscus.com.au
- PLEASE NOTE: We can offer rates direct into **Townsville ex China**, if you require a quote please email Melissa – sales@auscus.com.au

Australia-United Kingdom Free Trade Agreement (FTA)

- Entering into force on 31st May 2023

- With a valid Certificate of Origin from the nominated issuing bodies in the UK, most goods will now be duty free
- Savings of approximately \$200 million in import tariffs
 - Within 5 years all UK imports will enter as Duty Free
- More details to follow re certification to be provided under the FTA

FCL Verified Gross Mass (VGM) Requirements

- Australian Customs are paying close attention to container weights
- Customs are flagging more containers for random weighing
- If the container weight is more than stated on the BL of lading then you will be charged a weight amendment fee of approx. \$300 + GST
- It is your responsibility as the importer to ensure that your supplier follows the correct VGM procedures in the country of origin

Conclusion of BMSB (Brown Marmorated Stink Bug) 2022/2023 season

- BMSB officially finished on 1st May 2023
- Goods shipped on board or vessels departing from BMSB identified target risk countries on or after 1 May 2023, will no longer be subject to the BMSB seasonal measures on arrival.

FCL Deliveries

- *******Container Detention charges reach record highs*******
 - We wish to remind everyone to be mindful of detention and try to have the container emptied the day it's delivered and to notify us via email it's available for empty return immediately
 - Transport companies have 48-72 hours business days only (MON-FRI) to collect the empty container and return to

the empty depot, this time it takes the transport company to collect is also included in your free days allocated by the shipping line, so please keep that in mind.

- For CIF FCL clients, please ensure your suppliers are requesting a minimum of 14 days free detention period time when making a shipping line booking on your behalf at origin prior to loading.

- **In the news**
 - [ASL and Zim reduce Australia exposure after freight rates plummet - The Loadstar](#)
 - [Preventing marine plastic litter \(amsa.gov.au\)](#)
 - [Mega-profits will help carriers ride the wave of demand downturn - The Loadstar](#)

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The Auscus Team