

Newsletter - 2024/05

13th September 2024



Please see the following important updates:

FREIGHT RATES FROM CHINA

- Rates increased sharply at the end of August into the first half of September
 - o By approximately USD500 per 20GP and USD1000 per 40GP/HQ
- Rates looks like they are slightly decreasing for the second half of September due to increased space as a result of ad hoc vessels added to the China-Australia trade lane
- We are not sure if space will become tight again after the holidays in October but as always, we recommend you ship asap to ensure timely cargo arrival

CHINA HOLDIAYS – Factory Closures

- Mid-Autumn Day Holidays
 - o 15th September until 17th September, returning to work on 18th September
- National Day Holidays
 - o 1st October until the 7th October, returning to work on the 8th of October

BMSB SEASON

- Has commenced
 - o Started on 1st September 2024 and will run through until 30th April 2025 (inclusive)
 - o [Seasonal measures for Brown marmorated stink bug \(BMSB\) - DAFF \(agriculture.gov.au\)](https://www.agriculture.gov.au)

SINGAPORE DELAYS

- Delays are less in Singapore, approx. 1-2 weeks which is an improvement
- Consider transshipping through China or Taiwan as alternative transshipment countries/ports

OTHER IMPORTANT POINTS

- Detention
 - o Make sure on CIF/CFR shipments that your suppliers are requesting the maximum number of free days upon arrival, to help avoid detention
- Seaway Bills
 - o Make sure you request a Seaway Ocean Bill from your supplier to avoid extra costs relating to document delays

Thank you and have a lovely weekend

The Auscus Team

