

# Newsletter - 2024/06

4<sup>th</sup> October 2024



Please see the following important updates:

## **FREIGHT RATES FROM CHINA**

- Rates have started to drop coming into the first half of OCT as shipping lines try to fill their vessels before the holiday
  - There are talks of a GRI for second half of OCT of USD500 per 20GP and USD1000 per 40GP/HQ, however this is NOT CONFIRMED
- We are not sure if space will become tight again after the holidays in October but as always, we recommend you ship asap to ensure timely cargo arrival

## **QUEENSLAND PUBLIC HOLIDAY – King’s Birthday**

- On the 7<sup>th</sup> of October our office will be closed for the King’s Birthday public holiday (QLD), our office will re-open on Tuesday 8<sup>th</sup> of October at 8.30am

## **CHINA HOLIDAYS – Factory Closures**

- 1<sup>st</sup> October until the 7<sup>th</sup> October, returning to work on the 8<sup>th</sup> of October

## **US LONGSHOREMEN STRIKES (EAST COAST ONLY)**

- East Coast Longshoremen have been striking the last few days due to a breakdown in negotiations with the United States Maritime Alliance

- As of today, an agreement has been reached between both parties to allow the recommencement of work tentatively until a final agreement can be reached
- Hopefully, the closure earlier this week will only have short term effects on sea cargo departing the US

#### **AIRFREIGHT EX EUROPE**

- Due to recent incidents (small package explosions on planes) across Europe some airlines are restricting cargo from UNKNOWN SHIPPERS
  - Check with us before you book your next air freight shipment from Europe, and we will assist in finding you the best solution for your cargo

#### **BMSB SEASON**

- Has commenced
  - Started on 1<sup>st</sup> September 2024 and will run through until 30<sup>th</sup> April 2025 (inclusive)
  - [Seasonal measures for Brown marmorated stink bug \(BMSB\) - DAFF \(agriculture.gov.au\)](https://www.agriculture.gov.au)

#### **OTHER IMPORTANT POINTS**

- Detention
  - Make sure on CIF/CFR shipments that your suppliers are requesting the maximum number of free days upon arrival, to help avoid detention
- Seaway Bills
  - Make sure you request a Seaway Ocean Bill from your supplier to avoid extra costs relating to document delays

*Thank you and have a lovely weekend*

**The Auscus Team**

